



AN EMERA COMPANY

August 15, 2017

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher:

Enclosed are copies of Tampa Electric Company's monthly rate of return computations for **June 2017**.

These computations have been made using the ratemaking practices and principles outlined in Commission Order No. PSC-93-0165-FOF-EI dated February 2, 1993, Order No. PSC-09-0283-FOF-EI dated April 30, 2009, Order No. PSC-09-0571-FOF-EI dated August 2, 2009, and Order No. PSC-13-0443-OF-EI dated September 30, 2013.

This report was calculated using updated jurisdictional separation factors based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

Jeffrey S. Chronister
Controller

Enclosures

cc: Office of Public Counsel-J.R. Kelly

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DIVISION OF
ACCOUNTING & FINANCE

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
June 2017

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 351,034,552 (a)	(44,407,429) (b)	306,627,123	(5,532,788)	\$ 301,094,335
Average Rate Base	5,699,562,756	(764,371,255)	4,935,191,501	0	4,935,191,501
Average Rate of Return	6.16%		6.21%		6.10%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 351,034,552 (a)	(42,291,972) (b)	308,742,580	(5,532,788)	\$ 303,209,792
Year End Rate Base	5,827,666,859	(432,383,827)	5,395,283,032	0	5,395,283,032
Year End Rate of Return	6.02%		5.72%		5.62%

(a) Includes AFUDC debt of \$6,564,239 and AFUDC equity of \$13,677,063
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.66 %
Midpoint	6.08 %
High	6.50 %

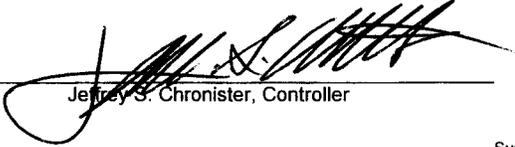
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.77	(System per books basis)		
B. TIE Without AFUDC	4.57	(System per books basis)		
C. AFUDC To Net Income	7.11 %	(System per books basis)		
D. Internally Generated Funds	95.79 %	(System per books basis)		
E. LTD To Total Investor Funds	42.62 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	3.38 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.56 %	(FPSC adjusted basis)	Year End	9.51%
H. Return On Common Equity (Avg)	10.29 %	(Pro Forma adjusted basis)	Year End	9.27%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Controller

8/9/17
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
June 2017**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 7,875,446,387	\$ (2,675,977,166)	\$ 5,199,469,221	\$ 47,464,982	\$ 501,591,687	\$ 0	\$ 5,748,525,890	\$ 22,032,507	\$ 5,770,558,397
Jurisdictional Per Books	7,785,296,192	(2,652,158,168)	5,133,138,024	46,205,982	498,200,968	0	5,677,544,974	22,017,782	5,699,562,756
FPSC Adjustments									
Fuel and ECCR	(36,630,138)	17,869,059	(18,761,079)				(18,761,079)	(9,951,965)	(28,713,044)
Other								(18,429,846)	(18,429,846)
ECRC	(548,413,090)	179,762,083	(368,651,007)				(368,651,007)	0	(368,651,007)
Fuel Inventory								(19,128,327)	(19,128,327)
CWIP					(498,200,968)		(498,200,968)		(498,200,968)
CWIP in Rate Base					171,228,009		171,228,009		171,228,009
Acquisition Book Values	(1,616,397)		(1,616,397)				(1,616,397)		(1,616,397)
Acquisition Accumulated Amortizations		1,594,187	1,594,187				1,594,187		1,594,187
Acquisition Adjustments	(7,399,144)	4,945,282	(2,453,862)				(2,453,862)		(2,453,862)
Total FPSC Adjustments	(594,058,769)	204,170,611	(389,888,158)	0	(326,972,959)	0	(716,861,117)	(47,510,138)	(764,371,255)
FPSC Adjusted	7,191,237,423	(2,447,987,557)	4,743,249,866	46,205,982	171,228,009	0	4,960,683,857	(25,492,356)	4,935,191,501
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,191,237,423	\$ (2,447,987,557)	\$ 4,743,249,866	\$ 46,205,982	\$ 171,228,009	\$ 0	\$ 4,960,683,857	\$ (25,492,356)	\$ 4,935,191,501

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
June 2017

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,025,617,590	\$ 890,389,832	\$ 421,547,868	\$ 282,723,709	\$ 159,596,469	\$ 21,213,214	\$ 105,492,197	\$ 12,031,505	\$ (272,534)	\$ 1,692,722,280	\$ 332,885,310
Jurisdictional Per Books	2,016,062,232	690,041,205	418,620,379	279,935,190	158,863,242	20,869,582	105,209,534	11,999,267	(269,417)	1,685,268,982	330,793,250 (a)
FPSC Adjustments											
Recoverable Fuel	(693,955,005)	(684,028,868)	(278,306)	(7,405,881)	(2,173,505)	166,119	(654,543)			(693,720,440)	(234,565)
Recoverable Fuel - ROI	(1,702,391)				(5,585)					(660,128)	(1,042,263)
GPIF Revenues/Penalties	(1,114,898)				(802)	(429,763)				(430,565)	(684,333)
Recoverable ECCR	(34,492,142)		(34,467,187)		(24,953)	(3,286)				(34,495,428)	3,284
Recoverable ECCR - ROI	(280,429)				(202)	(108,098)				(108,300)	(172,129)
Recoverable ECRC	(42,794,374)	267	(23,029,288)	(19,732,809)	(32,743)	12,840				(42,781,533)	(12,841)
Recoverable ECRC - ROI	(33,449,911)				(24,082)	(12,894,014)				(12,918,096)	(20,531,815)
Industry Association Dues			(96,618)			37,270				(59,346)	59,346
Solaris and Waterfall			(3,992)			1,540				(2,452)	2,452
Stockholder Relations			(321,697)			124,095				(197,602)	197,602
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,391,535)				(45,332,634)	(22,721)				(45,355,355)	(36,181)
Gross Receipts Tax	(47,009,018)				(46,939,986)	(28,629)				(46,966,617)	(42,402)
Income Tax True-up						2,533,358				2,533,358	(2,533,358)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(9,707)			3,744				(5,963)	5,963
Acquisition Amortizations				(242,190)	(102,188)	132,843				(211,533)	211,533
Incentive Compensation Plan			(1,047,747)			404,168				(643,579)	643,579
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(900,228,804)	(684,067,500)	(59,254,540)	(27,380,680)	(94,636,679)	(10,723,078)	0	0	0	(876,062,477)	(24,166,127)
FPSC Adjusted	1,115,833,626	5,973,705	359,365,839	252,554,510	64,226,563	10,146,504	105,209,534	11,999,267	(269,417)	809,206,505	306,627,123
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,115,833,626	\$ 5,973,705	\$ 359,365,839	\$ 252,554,510	\$ 64,226,563	\$ 10,146,504	\$ 110,742,322	\$ 11,999,267	\$ (269,417)	\$ 814,739,293	\$ 301,094,335

(a) The addition of earnings from AFUDC would increase the System NOI by \$20,379,063 and Jurisdictional NOI by \$20,241,302

Current Month Amount:											
System Per Books	\$ 188,740,027	\$ 62,544,812	\$ 33,861,225	\$ 25,267,887	\$ 14,266,716	\$ 8,662,075	\$ 8,323,153	\$ (67,231)	\$ (1,933)	\$ 152,856,704	\$ 35,883,323
Jurisdictional Per Books	186,929,242	62,528,335	33,623,622	25,018,996	14,200,680	8,247,190	8,300,851	(67,051)	(1,911)	151,850,712	35,078,530

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,004,475)	\$ (9,951,965)
Other:		
Other Return Provided	(9,897,518)	(9,846,619)
Non-utility	(8,356,333)	(8,312,474)
Investor Funds	0	0
Unamortized Rate Case Expense	(473,237)	(470,753)
	<u>\$ (18,527,088)</u>	<u>\$ (18,429,846)</u>
Fuel Inventory	\$ (19,226,940)	\$ (19,128,327)
ECRC	\$ 0	\$ 0
Total Adjustments	<u>\$ (47,758,503)</u>	<u>\$ (47,510,138)</u>

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (554,783,465)	\$ (548,413,090)
ECRC - Acc Deprec & Amortization	181,376,524	179,782,083
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,630,138)
Fuel PK1 Conversion - Acc Deprec & Amo	18,029,540	17,869,059
CWIP	(501,591,687)	(498,200,968)
CWIP in Rate Base	172,393,374	171,228,009
Acquisition Book Value	(1,635,114)	(1,618,397)
Acquisition Accumulated Amortization	1,608,504	1,594,187
Acquisition Adjustment - Plant	(7,484,823)	(7,399,144)
Acquisition Adjustment - Acc Amortiz	4,989,696	4,945,282
Total Adjustments	<u>\$ (724,131,749)</u>	<u>\$ (716,861,117)</u>

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(694,152,527)	(684,377,493)	(278,422)	(7,405,881)	(2,173,505)	224,452	(693,955,005)	(684,026,866)	(278,306)	(7,405,881)	(2,173,505)	186,119
Recoverable Fuel - ROI	(1,702,391)				(5,585)	(654,543)	(1,702,391)				(5,585)	(654,543)
GPIF Revenues/Penalties	(1,114,898)				(802)	(429,763)	(1,114,898)				(802)	(429,763)
Recoverable ECCR	(34,492,142)		(34,467,187)		(24,953)	(3,286)	(34,492,142)		(34,467,187)		(24,953)	(3,286)
Recoverable ECCR - ROI	(280,429)				(202)	(108,096)	(280,429)				(202)	(108,096)
Recoverable ECRC	(42,794,392)	267	(23,039,211)	(19,738,988)	(32,743)	19,121	(42,794,374)	267	(23,029,288)	(19,732,809)	(32,743)	12,840
Recoverable ECRC - ROI	(33,449,911)				(24,082)	(12,894,014)	(33,449,911)				(24,082)	(12,894,014)
Industry Association Dues			(97,285)			37,528			(96,616)			37,270
Solaris and Waterfall			(4,020)			1,551			(3,992)			1,540
Stockholder Relations			(323,924)			124,954			(321,897)			124,095
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,391,535)				(45,332,634)	(22,721)	(45,391,535)				(45,332,634)	(22,721)
Gross Receipts Tax	(47,009,018)				(46,939,988)	(26,629)	(47,009,018)				(46,939,988)	(26,629)
Income Tax True-up						2,565,942						2,533,358
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)				0
Economic Development			(9,774)			3,770			(9,707)			3,744
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,190)	(102,186)	132,843
Incentive Compensation Plan			(1,055,000)			408,966			(1,047,747)			404,168
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	<u>\$ (900,426,144)</u>	<u>\$ (884,418,127)</u>	<u>\$ (59,274,823)</u>	<u>\$ (27,389,466)</u>	<u>\$ (94,637,895)</u>	<u>\$ (10,820,608)</u>	<u>\$ (900,226,604)</u>	<u>\$ (884,067,500)</u>	<u>\$ (59,254,540)</u>	<u>\$ (27,380,680)</u>	<u>\$ (94,836,679)</u>	<u>\$ (10,723,078)</u>
Pro Forma Revenue Increase and Annualization Adjustments:												
Total Pro Forma Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0185-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
June 2017

SCHEDULE 3
PAGE 1 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 8,373,545,210	\$ (2,719,211,998)	\$ 5,654,333,212	\$ 49,597,342	\$ 175,871,055	\$ 0	\$ 5,879,801,609	\$ 22,032,507	\$ 5,901,834,116
Regulatory Base - Retail	8,277,693,280	(2,695,008,165)	5,582,685,115	48,281,781	174,682,181	0	5,805,649,077	22,017,782	5,827,666,859
FPSC Adjustments									
Fuel and ECCR	(36,630,138)	21,542,453	(15,087,685)				(15,087,685)	(9,951,965)	(25,039,650)
Other								(18,429,846)	(18,429,846)
ECRC	(549,386,559)	189,546,508	(359,840,051)				(359,840,051)	0	(359,840,051)
Fuel Inventory								(19,128,327)	(19,128,327)
CWIP					(174,682,181)		(174,682,181)		(174,682,181)
CWIP in Rate Base					167,065,836		167,065,836		167,065,836
Acquisition Book Values	(1,616,397)		(1,616,397)				(1,616,397)		(1,616,397)
Acquisition Accumulated Amortizations		1,623,349	1,623,349				1,623,349		1,623,349
Acquisition Adjustments	(7,399,144)	5,062,584	(2,336,560)				(2,336,560)		(2,336,560)
Total FPSC Adjustments	(595,032,238)	217,774,894	(377,257,344)	0	(7,616,345)	0	(384,873,689)	(47,510,138)	(432,383,827)
FPSC Adjusted	7,682,661,042	(2,477,233,271)	5,205,427,771	48,281,781	167,065,836	0	5,420,775,388	(25,492,356)	5,395,283,032
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 7,682,661,042	\$ (2,477,233,271)	\$ 5,205,427,771	\$ 48,281,781	\$ 167,065,836	\$ 0	\$ 5,420,775,388	\$ (25,492,356)	\$ 5,395,283,032

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
 June 2017

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,025,617,590	\$ 690,389,832	\$ 421,547,868	\$ 282,723,709	\$ 159,596,489	\$ 21,213,214	\$ 105,492,197	\$ 12,031,505	\$ (272,534)	\$ 1,692,722,280	\$ 332,895,310
Jurisdictional Per Books	2,016,062,232	690,041,205	418,620,379	279,935,190	158,863,242	20,889,582	105,209,534	11,999,267	(269,417)	1,685,268,982	330,793,250 (a)
FPSC Adjustments											
Recoverable Fuel	(693,955,005)	(684,028,866)	(278,306)	(7,405,881)	(2,173,505)	166,119				(693,720,440)	(234,565)
Recoverable Fuel - ROI	(1,702,391)				(5,585)	(654,543)				(660,128)	(1,042,263)
GPIF Revenues/Penalties	(1,114,898)				(802)	(429,763)				(430,565)	(684,333)
Recoverable ECCR	(34,492,142)		(34,467,187)		(24,953)	(3,286)				(34,495,426)	3,284
Recoverable ECCR - ROI	(280,429)				(202)	(108,098)				(108,300)	(172,129)
Recoverable ECRC	(42,794,374)	267	(23,029,288)	(19,732,609)	(32,743)	12,840				(42,781,533)	(12,841)
Recoverable ECRC - ROI	(33,449,911)				(24,082)	(12,894,014)				(12,918,096)	(20,531,815)
Industry Association Dues			(96,616)			37,270				(59,346)	59,346
Solaris and Waterfall			(3,992)			1,540				(2,452)	2,452
Stockholder Relations			(321,697)			124,095				(197,602)	197,602
Civic Club Meals			0			0				0	0
Promotional Advertising			0			0				0	0
Franchise Fee Revenue and Expense	(45,391,535)				(45,332,634)	(22,721)				(45,355,355)	(36,181)
Gross Receipts Tax	(47,009,018)				(46,939,988)	(26,629)				(46,966,617)	(42,402)
Income Tax True-up						417,901				417,901	(417,901)
Opt Prov Revenue and Third Party Purchase	(38,901)	(38,901)				0				(38,901)	0
Economic Development			(9,707)			3,744				(5,963)	5,963
Acquisition Amortizations				(242,190)	(102,186)	132,843				(211,533)	211,533
Incentive Compensation Plan			(1,047,747)			404,168				(643,579)	643,579
Rate Case Expense			0			0				0	0
Total FPSC Adjustments	(900,228,604)	(684,067,500)	(59,254,540)	(27,380,680)	(94,636,679)	(12,838,535)	0	0	0	(878,177,934)	(22,050,670)
FPSC Adjusted	1,115,833,628	5,973,705	359,365,839	252,554,510	64,226,563	8,031,047	105,209,534	11,999,267	(269,417)	807,091,048	308,742,580
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							5,532,788			5,532,788	(5,532,788)
Total Pro Forma Adjustments	0	0	0	0	0	0	5,532,788	0	0	5,532,788	(5,532,788)
Pro Forma Adjusted	\$ 1,115,833,628	\$ 5,973,705	\$ 359,365,839	\$ 252,554,510	\$ 64,226,563	\$ 8,031,047	\$ 110,742,322	\$ 11,999,267	\$ (269,417)	\$ 812,623,836	\$ 303,209,792

(a) The addition of earnings from AFUDC would increase the System NOI by \$20,379,063 and Jurisdictional NOI by \$20,241,302

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TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
June 2017

Working Capital Adjustments	System	Retail
Fuel and ECCR	\$ (10,004,475)	\$ (9,951,965)
Other:		
Other Return Provided	(9,697,518)	(9,646,619)
Non-utility	(8,356,333)	(8,312,474)
Investor Funds	0	0
Unamortized Rate Case Expense	(473,237)	(470,753)
	\$ (18,527,088)	\$ (18,429,846)
Fuel Inventory	\$ (19,226,940)	\$ (19,128,327)
ECRC	\$ 0	\$ 0
Total Adjustments	\$ (47,758,503)	\$ (47,510,138)

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (555,748,206)	\$ (549,386,559)
ECRC - Acc Deprec & Amortization	191,248,823	189,546,508
Fuel PK1 Conversion - Plant In Service	(37,054,298)	(36,630,138)
Fuel PK1 Conversion - Acc Deprec & Amortiz	21,735,926	21,542,453
CWIP	(175,871,055)	(174,682,181)
CWIP in Rate Base	168,202,874	187,065,836
Acquisition Book Value	(1,635,114)	(1,616,397)
Acquisition Accumulated Amortization	1,637,928	1,623,349
Acquisition Adjustment - Plant	(7,484,823)	(7,399,144)
Acquisition Adjustment - Acc Amortiz	5,108,051	5,062,584
Total Adjustments	\$ (389,859,895)	\$ (384,873,689)

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(694,152,527)	(684,377,493)	(278,422)	(7,405,881)	(2,173,505)	224,452	(693,955,005)	(684,028,866)	(278,306)	(7,405,881)	(2,173,505)	166,119
Recoverable Fuel - ROI	(1,702,391)				(5,585)	(654,543)	(1,702,391)				(5,585)	(654,543)
GPIF Revenues/Penalties	(1,114,898)				(802)	(429,763)	(1,114,898)				(802)	(429,763)
Recoverable ECCR	(34,492,142)		(34,467,187)		(24,953)	(3,286)	(34,492,142)		(34,467,187)		(24,953)	(3,286)
Recoverable ECCR - ROI	(280,429)				(202)	(108,098)	(280,429)				(202)	(108,098)
Recoverable ECRC	(42,794,392)	267	(23,039,211)	(19,738,988)	(32,743)	19,121	(42,794,374)	267	(23,029,288)	(19,732,609)	(32,743)	12,840
Recoverable ECRC - ROI	(33,449,911)				(24,082)	(12,894,014)	(33,449,911)				(24,082)	(12,894,014)
Industry Association Dues			(97,285)			37,528			(96,616)			37,270
Solans and Waterfall			(4,020)			1,551			(3,992)			1,540
Stockholder Relations			(323,924)			124,954			(321,697)			124,095
Civic Club Meals			0			0			0			0
Promotional Advertising			0			0			0			0
Franchise Fee Revenue and Expense	(45,391,535)				(45,332,634)	(22,721)	(45,391,535)			(45,332,634)	(22,721)	(22,721)
Gross Receipts Tax	(47,009,018)				(46,939,988)	(26,629)	(47,009,018)			(46,939,988)	(26,629)	(26,629)
Income Tax True-up						423,240						417,901
Opt Prov Revenue and 3rd Party Purchase	(38,901)	(38,901)				0	(38,901)	(38,901)			0	0
Economic Development			(9,774)			3,770			(9,707)			3,744
Acquisition Amortizations				(244,597)	(103,202)	134,163				(242,190)	(102,186)	132,843
Incentive Compensation Plan			(1,055,000)			406,966			(1,047,747)			404,168
Rate Case Expense			0			0			0			0
Total FPSC Adjustments	\$ (900,426,144)	\$ (684,416,127)	\$ (59,274,823)	\$ (27,389,466)	\$ (94,637,695)	\$ (12,763,310)	\$ (900,228,604)	\$ (684,067,500)	\$ (59,254,540)	\$ (27,380,680)	\$ (94,836,679)	\$ (12,838,535)
Pro Forma Revenue Increase and Annualization Adjustments:												
Depreciation Adjustment												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
June 2017**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,893,739,059	\$ 1,893,739,059	(913)	(272,327,971)	\$ 1,627,365,351	32.97	5.12	1.69	5.12	1.69	5.12	1.69
Short Term Debt	154,276,115	154,276,115	(4,246,437)	(21,574,934)	128,926,538	2.61	1.61	0.04	1.61	0.04	1.61	0.04
Customer Deposits	117,698,854	117,698,854	-	(16,925,876)	100,773,178	2.04	2.55	0.05	2.55	0.05	2.55	0.05
Common Equity	2,415,525,193	2,415,525,193	(1,164)	(347,363,103)	2,061,733,957	41.78	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,175,166,013	1,175,166,013	(2,214,164)	(168,676,260)	1,004,275,589	20.35	-	-	-	-	-	-
Tax Credits - Weighted Cost	14,153,160	14,153,160	(1,143)	(2,035,130)	12,116,887	0.25	7.23	0.02	7.77	0.02	8.31	0.02
Total	\$ 5,770,558,394	\$ 5,770,558,394	(6,463,821)	(628,903,073)	\$ 4,935,191,500	100.00		5.66		6.08		6.50

(1)

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 1,894,995,552	\$ 1,894,995,552	12	(188,392,926)	\$ 1,889,648,476	31.32	5.11	1.60	5.11	1.60	5.11	1.60
Short Term Debt	261,873,300	261,873,300	(4,246,363)	(25,612,244)	229,709,754	4.26	1.61	0.07	1.61	0.07	1.61	0.07
Customer Deposits	107,267,734	107,267,734	-	(10,664,131)	96,603,603	1.79	2.55	0.05	2.55	0.05	2.55	0.05
Common Equity	2,480,502,215	2,480,502,215	15	(246,601,670)	2,253,159,661	41.76	9.25	3.86	10.25	4.28	11.25	4.70
Deferred Income Taxes	1,230,411,585	1,230,411,585	(2,226,429)	(122,101,278)	1,106,083,878	20.50	-	-	-	-	-	-
Tax Credits - Weighted Cost	22,295,164	22,295,164	(1,119)	(2,216,385)	20,077,660	0.37	7.03	0.03	7.54	0.03	8.05	0.03
Total	\$ 5,997,345,550	\$ 5,997,345,550	(6,473,884)	(595,588,635)	\$ 5,395,283,031	100.00		5.61		6.03		6.45

(1)

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, and Order No. PSC-13-0443-FOF-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the company's current financial status and that they should not be used for that purpose.

Per Order No. PSC-13-0443-FOF-EI, a 54% equity ratio (investor sources with any difference to actual equity ratio spread ratably over long-term and short-term debt) shall be used.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June 2017

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	346,830,000
AFUDC - Debt	6,608,915
Income Taxes	139,517,942

Total	492,956,857
Interest Charges (Before Deducting AFUDC - Debt)	103,387,615

Tie With AFUDC	4.77
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	346,830,000
AFUDC - Other	(13,770,148)
Income Taxes	139,517,942

Total	472,577,794
Interest Charges (Before Deducting AFUDC - Debt)	103,387,615

Tie Without AFUDC	4.57
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	6,608,915
x (Income Tax Rate of 38.575%)	(2,549,389)

Subtotal	4,059,526
AFUDC - Other	13,770,148

Total	17,829,674
Net Income Available For Common Stockholders	250,625,536

Percent AFUDC to Available Net Income	7.11%
	=====

D. Percent Internally Generated Funds

Net Income	250,625,536
Common Dividends	(94,976,300)
AFUDC (Debt & Other)	(20,379,100)
Depreciation & Amortization	282,723,000
Deferred Income Taxes	105,517,400
Investment Tax Credits	12,031,500
Deferred Clause Revenues (Expenses)	(31,729,400)
Other	0

Total	503,812,636
Construction Expenditures (Excluding AFUDC Other & Debt)	525,936,469

Percent Internally Generated Funds	95.79%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

<u>Reconciled Average Retail Amounts</u>	
Long Term Debt	1,627,365,351
Short Term Debt	128,926,538
Common Equity	2,061,733,957

Total	3,818,025,846

% Long Term Debt to Total	42.62%

% Short Term Debt to Total	3.38%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.21

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.69
Short Term Debt	0.04
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02

Subtotal	1.80

Total	4.41

Divided By Common Equity Ratio	41.78

Jurisdictional Return On Common Equity	10.56%
	=====

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Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
June-2017

H. Pro Forma Adjusted Average Jurisdictional Return On Common Equity

Pro Forma Adjusted Average Earned Rate Of Return	6.10
Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.69
Short Term Debt	0.04
Customer Deposits	0.05
Tax Credits-Weighted Cost (Midpoint)	0.02
Subtotal	1.80
Total	4.30
Divided By Common Equity Ratio	41.78
Pro Forma Return On Common Equity	10.29%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, and decisions made at the July 14, 2009, agenda conference under Docket No. 080317-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

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